

## ACRONYMS AND ABBREVIATIONS

11MP	Eleventh Malaysia Plan, 2016 – 2020	E&E	electrical & electronics
12MP	Twelfth Malaysia Plan, 2021 – 2025	EAC	Economic Action Council
4G	fourth-generation cellular network	ECB	European Central Bank
5G	fifth-generation cellular network	EMDEs	emerging market and developing economies
ADB	Asian Development Bank	EU	European Union
AI	artificial intelligence	EUR	euro
AIIB	Asian Infrastructure Investment Bank	FBM KLCI	FTSE Bursa Malaysia Kuala Lumpur Composite Index
APIs	Application Programming Interface	FDI	foreign direct investment
ASEAN	Association of Southeast Asian Nations	Fed	US Federal Reserve
AUD	Australian dollar	GDP	gross domestic product
B40	bottom 40% of household income group	GNI	gross national income
BNM	Bank Negara Malaysia	GNS	gross national saving
BOP	balance of payments	HIS & BA	Household Income and Basic Amenities Survey
bps	basis points	IHLs	Institutions of Higher Learning
CDA	Currency Demand Approach	HOC	Home Ownership Campaign
CFTA	Comprehensive Free Trade Agreement	IBRD	International Bank for Reconstruction and Development
CGE	Computable General Equilibrium	ICD	Islamic Corporation for the Development of the Private Sector
CMCO	Conditional Movement Control Order	ICIEC	Islamic Corporation for the Insurance of Investment and Export Credit
COVID-19	Coronavirus Disease 2019	ICM	Islamic Capital Market
CPI	Consumer Price Index	ICT	information, communication and technology
CPO	crude palm oil	ICSID	International Centre for Settlement of Investment Disputes
CSOs	civil society organisations	IDA	International Development Association
DE	development expenditure	IDR	Indonesian rupiah
DFIs	Development Financial Institutions	IFC	International Finance Corporation

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ILO	International Labour Organisation	MIGA	Multilateral Investment Guarantee Agency
IMF	International Monetary Fund	MIMIC	Multiple Indicators Multiple Causes
IoT	Internet of Things	MOF	Ministry of Finance
IPO	Initial Public Offering	MRT2	Mass Rapid Transit 2
IR4.0	Industrial Revolution 4.0	MTAR	Momentum Threshold Autoregressive
IRTI	Islamic Research and Training Institute	NGOs	non-governmental organisations
IsDB	Islamic Development Bank	NRE	Ministry of Natural Resources and Environment
IsDBG	Islamic Development Bank Group	O&G	oil and gas
ITFC	International Islamic Trade Finance Corporation	OPEC	Organization of the Petroleum Exporting Countries
KASA	Ministry of Environment and Water	OPR	Overnight Policy Rate
KeTSA	Ministry of Energy and Natural Resources	p.a.	per annum
KeTTHA	Ministry of Energy, Green Technology and Water	pb	per barrel
KITA PRIHATIN	PRIHATIN Supplementary Initiative Package	PENJANA	National Economic Recovery Plan
LAKSANA	National Economic Stimulus Implementation and Inter Agency Coordination Unit	PforR	Program-for-Result
LDMCs	least developed member countries	PHP	Philippine peso
LNG	liquefied natural gas	PLI	Poverty Line Income
LPI	Logistics Performance Index	PPI	Producer Price Index
LRT3	Light Rail Transit 3	PRGT	Poverty Reduction and Growth Trust
M&A	merger and acquisition	PRIHATIN	Prihatin Rakyat Economic Stimulus Package
M1	money supply	PRS	Private Retirement Schemes
M40	middle 40% of household income group	R&D	research and development
MCO	Movement Control Order	RBI	Reserve Bank of India
MDBs	multilateral development banks	RCF	Rapid Credit Facility
MGII	Malaysian Government Investment Issues	RFI	Rapid Financing Instrument
MGS	Malaysian Government Securities	RMCO	Recovery Movement Control Order
		RPGT	Real Property Gains Tax
		RTO	Rent-to-Own

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SDGs	Sustainable Development Goals	THB	Thai baht
SDR	Special Drawing Right	TVECM	Threshold Vector Error Correction Model
SE	shadow economy	UI	User Interface
SGD	Singapore dollar	UK	United Kingdom
SLL	Short-term Liquidity Line	UN	United Nations
SME Corp. Malaysia	SME Corporation Malaysia	US	United States
SMEs	small and medium enterprises	USD	US dollar
SOPs	Standard Operating Procedures	UX	User Experience
SRR	Statutory Reserve Requirement	WBG	World Bank Group
SSR	Self-Sufficiency Ratio	WFH	work from home
		WHO	World Health Organization